

Gulf Mushroom Products Company SAOG

Unaudited Statement of financial position as at

	Notes	30/09/2024 RO	30/09/2023 RO
Non-current sssets		<u>13,775,187</u>	<u>13,915,123</u>
		13,775,187	13,915,123
Current assets			
Inventories	1	1,854,908	2,011,230
Receivables & Prepayments	2	2,113,926	1,745,535
Bank and Cash		470,456	362,463
Total current assets		<u>4,439,290</u>	<u>4,119,228</u>
Total assets		<u>18,214,477</u>	<u>18,034,351</u>
Current liabilities			
Bank overdraft/Wakala		732,200	550,000
Term loans	3	2,247,429	1,295,108
Trade & Other creditors		1,309,820	1,218,969
Lease liability		-	7,755
Taxation		228,375	179,416
Total current liabilities		<u>4,517,824</u>	<u>3,251,249</u>
Non-current liabilities			
Term loans	3	1,575,704	3,776,624
Deferred Tax	4	664,924	611,975
Lease liability			931
End of service benefits		559,960	506,408
Total non-current liabilities		<u>2,800,588</u>	<u>4,895,938</u>
Total liabilities		<u>7,318,412</u>	<u>8,147,187</u>
Net Assets		<u>10,896,065</u>	<u>9,887,164</u>
Shareholders' funds			
Share capital	6	4,576,580	4,576,580
Legal Reserve		1,319,203	1,149,666
Special Reserves		12,405	12,405
Revaluation Reserve		1,379,890	1,379,890
Accumulated Profit		3,607,987	2,768,623
Total shareholders' equity	13	<u>10,896,065</u>	<u>9,887,164</u>
Net assets per share (RO)	12	0.238	0.216