

REPORT ON MATERIAL EVENTS & SIGNIFICANT CHANGES FOR THE PERIOD OF NINE MONTHS ENDED ON 30 SEPTEMBER 2024

MATERIAL EVENTS

In the annual general meeting of the company held on 17 March 2024 the shareholders declared cash dividend at 15% (Fifteen Omani Baiza per share).

MATERIAL CHANGES IN FIGURES

Sales – During the period the company achieved a sales turnover of RO 8.257 million compared to RO 7.634 million for the same period last year, an increase of 8%.

Gross Profit – During the period the company made a Gross Profit of RO 3.994 million compared to a Gross Profit of RO 3.468 million for the same period last year, an increase of 15%.

Selling & Distribution Expenses – During the period the company incurred RO 0.629 million as Selling & distribution expenses compared to RO 0.566 million for the same period last year, an increase of 11%.

General & Administration Expenses – During the period the company incurred RO 0.955 million as General & administration expenses compared to RO 0.943 million for the same period last year, an increase of 1%.

Profit before tax – During the period the company earned Profit before tax of RO 1.696 million compared to Profit before tax of RO 1.332 million for the same period last year, an increase of about 27%.

Income tax – During the period Company provided Income tax of RO 0.255 million compared to RO 0.200 million provided for the same period last year, an increase of about 27%.

Total Comprehensive Income (after tax) – During the period the company earned a total Comprehensive Income (after tax) of RO 1.441 million compared to a total Comprehensive Income (after tax) of RO 1.131 million for the same period last year, an increase of about 27%.

Chief Executive Officer