

REPORT ON MATERIAL EVENTS & SIGNIFICANT CHANGES FOR THE PERIOD OF NINE MONTHS ENDED ON 30 SEPTEMBER 2023

MATERIAL EVENTS

In the annual general meeting of the company held on 15 March 2023 the shareholders declared bonus shares at 10% (one share for every ten shares) and cash dividend at 10% (Ten Omani Baiza per share).

MATERIAL CHANGES IN FIGURES

Sales – During the period the company achieved a sales turnover of RO 7.634 million compared to RO 7.198 million for the same period last year, an increase of 6%.

Gross Profit – During the period the company made a Gross Profit of RO 3.468 million compared to a Gross Profit of RO 3.408 million for the same period last year, an increase of 2%.

Selling & Distribution Expenses – During the period the company incurred RO 0.566 million as Selling & distribution expenses compared to RO 0.525 million for the same period last year, an increase of 8%.

General & Administration Expenses – During the period the company incurred RO 0.943 million as General & administration expenses compared to RO 0.823 million for the same period last year, an increase of 15%.

Profit before tax – During the period the company earned Profit before tax of RO 1.332 million compared to Profit before tax of RO 1.424 million for the same period last year, a decrease of about 6%.

Income tax – During the period Company provided Income tax of RO 0.200 million compared to RO 0.215 million provided for the same period last year, a decrease of about 7%.

Total Comprehensive Income (after tax) – During the period the company earned a total Comprehensive Income (after tax) of RO 1.131 million compared to a total Comprehensive Income (after tax) of RO 1.209 million for the same period last year, a decrease of 6%.

Chief Executive Officer