

Gulf Mushroom Products Company SAOG

Unaudited Statement of financial position as at

	Notes	30/06/2023 RO	30/06/2022 RO
Non-current sssets		<u>13,719,301</u>	<u>12,671,249</u>
		13,719,301	12,671,249
Current assets			
Inventories	1	2,057,344	1,727,799
Receivables & Prepayments	2	1,683,113	1,786,960
Bank and Cash		<u>362,308</u>	<u>306,961</u>
Total current assets		4,102,765	3,821,720
Total assets		17,822,066	16,492,969
Current liabilities			
Bank overdraft/Wakala		350,000	300,000
Term loans	3	1,266,802	1,211,242
Trade & Other creditors		1,298,963	1,362,535
Lease liability		7,755	7,755
Taxation		<u>141,313</u>	<u>174,560</u>
Total current liabilities		3,064,833	3,056,092
Non-current liabilities			
Term loans	3	4,086,725	3,799,160
Deferred Tax	4	603,211	576,777
Lease liability		9,542	17,322
End of service benefits		<u>440,627</u>	<u>390,975</u>
Total non-current liabilities		5,140,105	4,784,234
Total liabilities		8,204,938	7,840,326
Net Assets		9,617,128	8,652,643
Shareholders' funds			
Share capital	6	4,576,580	4,160,527
Legal Reserve		1,122,662	984,609
Special Reserves		12,405	12,405
Revaluation Reserve		1,379,890	1,379,890
Accumulated Profit		<u>2,525,591</u>	<u>2,115,212</u>
Total shareholders' equity	13	9,617,128	8,652,643
Net assets per share (RO)	12	0.210	0.189