

REPORT ON MATERIAL EVENTS & SIGNIFICANT CHANGES FOR THE PERIOD OF SIX MONTHS ENDED ON 30 JUNE 2023

MATERIAL EVENTS

In the annual general meeting of the company held on 15 March 2023 the shareholders declared bonus shares at 10% (one share for every ten shares) and cash dividend at 10% (Ten Omani Baiza per share).

MATERIAL CHANGES IN FIGURES

Sales – During the period the company achieved a sales turnover of RO 5.197 million compared to RO 4.901 million for the same period last year, an increase of about 6%.

Gross Profit – During the period the company made a Gross Profit of RO 2.442 million compared to a Gross Profit of RO 2.492 million for the same period last year, a decrease of about 2%.

Selling & Distribution Expenses – During the period the company incurred RO 379,000 as Selling & distribution expenses compared to RO 340,000 for the same period last year, an increase of about 11%.

General & Administration Expenses – During the period the company incurred RO 636,000 as General & administration expenses compared to RO 497,000 for the same period last year, an increase of about 28%.

Profit before tax – During the period the company earned Profit before tax of RO 1.015 Million compared to Profit before tax of RO 1.224 Million for the same period last year, a decrease of about 17%

Income tax – During the period Company provided Income tax of RO 154,000 compared to RO 186,000 provided for the same period last year, a decrease of about 17%.

Profit after tax – During the period company earned a profit after tax of RO 0.861 Million compared to profit after tax of RO 1.039 Million for the same period last year, a decrease of about 17% for above reasons.

Chief Executive Officer