

***Gulf Mushroom Products Company SAOG***

**Unaudited Statement of financial position as at**

	<b>Notes</b>	<b>31/03/2023 RO</b>	<b>31/03/2022 RO</b>
<b>Non-current sssets</b>		<u>13,152,975</u>	<u>12,388,955</u>
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<b>Current assets</b>			
Inventories	1	2,264,260	1,513,735
Receivables & Prepayments	2	1,675,077	1,851,862
Bank and Cash		645,528	279,850
<b>Total current assets</b>		<b><u>4,584,865</u></b>	<b><u>3,645,447</u></b>
<b>Total assets</b>		<b><u>17,737,840</u></b>	<b><u>16,034,402</u></b>
<b>Current liabilities</b>			
Bank overdraft/Wakala		1,000,000	450,000
Term loans	3	1,266,802	1,211,242
Trade & Other creditors		1,372,269	1,178,337
Lease liability		7,755	7,755
Taxation		75,800	203,748
<b>Total current liabilities</b>		<b><u>3,722,626</u></b>	<b><u>3,051,082</u></b>
<b>Non-current liabilities</b>			
Term loans	3	3,764,319	3,840,826
Deferred Tax	4	596,785	569,171
Lease liability		9,265	17,044
End of service benefits		429,466	380,235
<b>Total non-current liabilities</b>		<b><u>4,799,835</u></b>	<b><u>4,807,276</u></b>
<b>Total liabilities</b>		<b><u>8,522,461</u></b>	<b><u>7,858,358</u></b>
<b>Net Assets</b>		<b><u>9,215,379</u></b>	<b><u>8,176,044</u></b>
<b>Shareholders' funds</b>			
Share capital	6	4,576,580	4,160,527
Legal Reserve		1,082,488	936,949
Special Reserves		12,405	12,405
Revaluation Reserve		1,379,890	1,379,890
Accumulated Profit		2,164,016	1,686,273
<b>Total shareholders' equity</b>	<b>13</b>	<b><u>9,215,379</u></b>	<b><u>8,176,044</u></b>
<b>Net assets per share (RO)</b>	<b>12</b>	<b>0.201</b>	<b>0.197</b>