

Notice and Invitation to Attend the Annual General Meeting

The Board of Directors of GULF MUSHROOMPRODUCTS SAOG (the “Company”) has the pleasure to invite the shareholders to attend the Annual General Meeting , which will be held on Wednesday at 03:00 PM on 15/03/2023, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.gov.om) and will be held in this location (Online platform and attend person in Grand Millennium Muscat). If the quorum requirement for holding the Annual General Meeting is not fulfilled, a second Annual General Meeting shall be held on Thursday at 03:00 PM on 16/03/2023, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.gov.om) and will be held in this location (Online platform and attend person in Grand Millennium Muscat) to discuss the following agenda:

Annual Ordinary General Meeting Agendas :

1. To consider and approve the Board of Director’s Report for the financial year ended 31 December 2022.
2. To consider and approve the Corporate Governance Report for the financial year ended 31 December 2022.
3. To consider the Auditor’s Report and to approve the Financial Statements (Balance Sheet and Profit and Loss Account) of the Company for the financial year ended 31 December 2022.
4. To consider and approve the proposed cash dividend to the shareholders, as on the date of the meeting, amounting to Ten baiza for each share for the financial year ended 31 December 2022.
5. To consider and approve the distribution of free shares as of the date of the general meeting amounting (10 %) of the company’s capital (One shares for Ten shares). the distribution of the free shares would increase the company shares form (41605271) to (45765798)
6. To approve the sitting fees availed by the members of the Board of directors and members of the Board’s sub-committees for past financial year ended on 31/12/2022 and to fix the sitting fees for the next financial year (Annexure-1)
7. To consider and approve the proposal of distributing the total sum of RO 140000 as remuneration for the Board of Directors of the Company for the year ended 31 December 2022.
8. To inform the meeting of related party transactions during the financial year ended 31/12/2022 (Annexure-3)
9. To consider the amounts allocated and spent for the company’s social responsibilities for the year ended on 31/12/2022 (as per the Annexure 4).
10. To discuss and approve the proposed allocation of RO 10000 to fulfill the Company’s Corporate Social responsibilities for the year ending on 31 December 2023.
11. To appoint statutory auditors for the financial year ending 31/12/2023 and fix their fees

According to the Company's Articles of Association and the controls for holding General Meetings using modern technology issued by the capital market authority , we would like to draw your attention to the following:

1. Legal person, exclusively, has the right to delegate a natural person to attend the General Meeting and vote on its behalf through technical means, provided that this natural person has an investor number in MCDL.
2. Voting on any of the agenda items begins no more than three days before the date of the General Meeting until the voting process ends on the day of the General Meeting. If the shareholder's shares are increased or decreased, the voting process will be canceled, and the shareholder will have to vote again on the day of the General Meeting.

For further information please contact on telephone No 99433844 or email: abdullah.alhadhrami@gulfmushroom.com

Chairman

على محمد على زعبوت

Legal Advisor

Mohsin Al-Hadad & Amur Al-
kiyumi & Partners Advocates
and Legal Consultants

External Auditor

Crowe Mak Ghazali LLC

Muscat Clearing & Depository (S.A.O.C)
مسقط للمقاصة و الإيداع (ش.م.ع.م) 

نتقدم بثقة
Moving Forward
with Confidence

