

Gulf Mushroom Products Company SAOG

Unaudited Statement of financial position as at 30 June 2022

	Notes	30-06-22 RO	30-06-21 RO
Non-current sssets		<u>12,671,249</u>	<u>12,611,118</u>
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Current assets			
Inventories	1	1,727,799	1,273,118
Receivables & Prepayments	2	1,786,960	1,299,027
Bank and Cash		<u>306,961</u>	<u>689,827</u>
Total current assets		<u>3,821,720</u>	<u>3,261,972</u>
Total assets		<u>16,492,969</u>	<u>15,873,090</u>
Current liabilities			
Bank overdraft/Wakala		300,000	-
Term loans	3	1,211,242	890,589
Trade & Other creditors		1,362,535	1,313,108
Lease liability		7,755	7,755
Taxation		<u>174,560</u>	<u>65,293</u>
Total current liabilities		<u>3,056,092</u>	<u>2,276,745</u>
Non-current liabilities			
Term loans	3	3,799,160	5,083,110
Deferred Tax	4	576,777	552,158
Lease liability		17,322	25,620
End of service benefits		<u>390,975</u>	<u>349,082</u>
Total non-current liabilities		<u>4,784,234</u>	<u>6,009,970</u>
Total liabilities		<u>7,840,326</u>	<u>8,286,715</u>
Net Assets		<u>8,652,643</u>	<u>7,586,375</u>
Shareholders' funds			
Share capital	6	4,160,527	4,160,527
Legal Reserve		984,609	848,858
Special Reserves		12,405	12,405
Revaluation Reserve		1,379,890	1,379,890
Accumulated Profit		<u>2,115,212</u>	<u>1,184,695</u>
Total shareholders' equity	13	<u>8,652,643</u>	<u>7,586,375</u>
Net assets per share (RO)	12	0.208	0.201