

GULF MUSHROOM PRODUCTS CO. SAOG

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<u>Note</u>	<u>2022</u> <u>RO</u>	<u>2021</u> <u>RO</u>
Income from operations	21	9,812,998	7,868,663
Cost of operations	22	<u>(5,104,326)</u>	<u>(4,382,429)</u>
Gross profit		4,708,672	3,486,234
Selling and distribution expenses	23	(724,480)	(615,881)
Administrative expenses	24	(1,260,494)	(1,071,564)
Other income	25	27,259	33,814
Depreciation on property, plant and equipment	5	(624,435)	(620,132)
Depreciation on right-of-use asset	6	(7,755)	(7,755)
Finance costs	26	<u>(286,707)</u>	<u>(305,506)</u>
Profit before income tax		1,832,060	899,210
Income tax	27	<u>(274,021)</u>	<u>(134,368)</u>
Total comprehensive income for the year		<u>1,558,039</u>	<u>764,842</u>
Earnings per share - basic and diluted	28	<u>0.037</u>	<u>0.018</u>

The notes on pages 10 to 42 form part of these financial statements.