

**REPORT ON MATERIAL EVENTS & SIGNIFICANT CHANGES FOR THE PERIOD OF SIX MONTHS ENDED ON 30 JUNE 2022**

**MATERIAL EVENTS**

In the annual general meeting of the company held on 15 March 2022 the shareholders declared cash dividend to the shareholders at the rate of seven Omani Baiza for every share

**MATERIAL CHANGES IN FIGURES**

**Sales** – During the period the company achieved a sales turnover of RO 4.901 million compared to RO 3.756 million for the same period last year, an increase of 30%.

**Gross Profit** – During the period the company made a Gross Profit of RO 2.492 million compared to a Gross Profit of RO 1.740 million for the same period last year, an increase of 43%.

**Selling & Distribution Expenses** – During the period the company incurred RO 340,349 as Selling & distribution expenses compared to RO 288,607 for the same period last year, an increase of 18%.

**General & Administration Expenses** – During the period the company incurred RO 496,650 as General & administration expenses compared to RO 467,992 for the same period last year, an increase of 6%.

**Profit before tax** – During the period the company earned Profit before tax of RO 1,224,184 compared to Profit before tax of RO 525,183 for the same period last year, an increase of 133%.

**Income tax** – During the period Company provided Income tax of RO 185,539 compared to RO 79,201 provided for the same period last year, an increase of 134%.

**Total Comprehensive Income ( after tax )** – During the period the company earned a total Comprehensive Income (after tax) of RO 1,038,645 compared to a total Comprehensive Income (after tax) of RO 445,982 for the same period last year, an increase of 133% due to above reasons.

**Chief Executive Officer**