

REPORT ON MATERIAL EVENTS & SIGNIFICANT CHANGES FOR THE PERIOD OF NINE MONTHS ENDED ON 30 SEPTEMBER 2022

MATERIAL EVENTS

Company's overall profitability has overcome the negative impact of covid19 pandemic with improved performance during the current period as compared to the corresponding period before the pandemic.

In the annual general meeting of the company held on 15 March 2022 the shareholders declared cash dividend to the shareholders at the rate of seven Omani Baiza for every share.

MATERIAL CHANGES IN FIGURES

Sales – During the period the company achieved a sales turnover of RO 7.198 million compared to RO 5.651 million for the same period last year, an increase of 27%.

Gross Profit – During the period the company made a Gross Profit of RO 3.408 million compared to a Gross Profit of RO 2.499 million for the same period last year, an increase of 36%.

Selling & Distribution Expenses – During the period the company incurred RO 0.525 million as Selling & distribution expenses compared to RO 0.442 million for the same period last year, an increase of 19%.

General & Administration Expenses – During the period the company incurred RO 0.823 million as General & administration expenses compared to RO 0.699 million for the same period last year, an increase of 18%.

Profit before tax – During the period the company earned Profit before tax of RO 1.424 million compared to Profit before tax of RO 0.692 million for the same period last year, an increase of 106%.

Income tax – During the period Company provided Income tax of RO 0.215 million compared to RO 0.104 million provided for the same period last year, an increase of about 106%.

Total Comprehensive Income (after tax) – During the period the company earned a total Comprehensive Income (after tax) of RO 1.209 million compared to a total Comprehensive Income (after tax) of RO 0.588 million for the same period last year, an increase of 106%.

Chief Executive Officer