

***Gulf Mushroom Products Company SAOG***

**Unaudited Statement of financial position as at 31 March 2022**

	Notes	31/03/2022 RO	31/03/2021 RO
<b>Non-current sssets</b>		<u>12,388,955</u>	<u>12,740,449</u>
		<b><u>12,388,955</u></b>	<b><u>12,740,449</u></b>
<b>Current assets</b>			
Inventories	1	1,513,735	1,258,629
Receivables & Prepayments	2	1,851,862	1,233,352
Bank and Cash		279,850	352,585
<b>Total current assets</b>		<u><b>3,645,447</b></u>	<u><b>2,844,566</b></u>
<b>Total assets</b>		<u><b>16,034,402</b></u>	<u><b>15,585,015</b></u>
<b>Current liabilities</b>			
Bank overdraft/Wakala		450,000	-
Term loans	3	1,211,242	875,663
Trade & Other creditors		1,178,337	982,583
Lease liability		7,755	7,755
Taxation		203,748	34,277
<b>Total current liabilities</b>		<u><b>3,051,082</b></u>	<u><b>1,900,278</b></u>
<b>Non-current liabilities</b>			
Term loans	3	3,840,826	5,431,584
Deferred Tax	4	569,171	545,369
Lease liability		17,044	25,073
End of service benefits		380,235	338,762
<b>Total non-current liabilities</b>		<u><b>4,807,276</b></u>	<u><b>6,340,788</b></u>
<b>Total liabilities</b>		<u><b>7,858,358</b></u>	<u><b>8,241,067</b></u>
<b>Net Assets</b>		<u><b>8,176,044</b></u>	<u><b>7,343,948</b></u>
<b>Shareholders' funds</b>			
Share capital	6	4,160,527	3,782,297
Legal Reserve		936,949	824,616
Special Reserves		12,405	12,405
Revaluation Reserve		1,379,890	1,379,890
Accumulated Profit		1,686,273	1,344,740
<b>Total shareholders' equity</b>	<b>13</b>	<u><b>8,176,044</b></u>	<u><b>7,343,948</b></u>
<b>Net assets per share (RO)</b>	<b>12</b>	<b>0.197</b>	<b>0.194</b>

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